

FREQUENTLY ASKED QUESTIONS FOR NONPROFITS

What is required for organizations to participate? Is there a fee?

There is no fee for your organization to participate. However, you should prepare to devote time and energy to promoting Give For Good among your donors and social networks. The Community Foundation will provide toolkits to participating organizations that will help you build and market your profile.

How much of the donations go to my organization?

Your organization will receive approximately 95% of the donations received the day of the event and 100% of the Lagniappe Fund or prize money obtained during the event. There will be a 2.8% CiviCore (online giving platform) transaction fee and an approximate 2.9% + \$0.30 credit card processing fee. The Community Foundation works diligently to minimize the fees for this event and does not receive any funds or fees from Give For Good. Donors may also elect to cover the fee of their donation.

How are the Lagniappe Fund and prizes structured?

Lagniappe Fund: Organizations that raise at least \$500 during the 24 hours of Give For Good are eligible to receive Lagniappe Fund dollars. *The Lagniappe Fund is not a dollar for dollar match.* The amount each nonprofit receives from the Lagniappe Fund will be based on each organization's overall percentage of funds raised the day of the event. For example, if an organization raises 1% of the total funds raised on May 7, it will receive 1% of the Lagniappe Fund. Individual donations will qualify for the match up to a \$10,000 limit to prevent substantial donations from skewing the allocation of the Lagniappe Fund.

Prizes: Many prizes are split into two divisions, separating "large" and "small" organizations. Prizes will be awarded in three different categories:

- Pre-event:** Pre-event prizes will be announced as they become available. Participating organizations will notified of pre-event prize opportunities via email.
- Post Event:**
 - Most Donors for Large Org: First, Second and Third place, \$2,500, \$1,000, \$500
 - Most Donors for Small Org: First, Second and Third place, \$2,500, \$1,000, \$500
 - Most Improved \$500
 - Notable Newcomer \$500
- Gives Day:** One \$500 prize will be awarded each hour during the 24-hour Give For Good event. Prizes will be a mix of random drawings (Golden Tickets) and participation-based prizes (i.e. most donors in an hour or first donation of the day). A full list of prizes will be made available prior to Give For Good.

**An organization is eligible to receive one prize in each category.*

Can my organization host a special event?

Yes! We encourage you to plan an event, partner with other participating nonprofits, or connect with a local business to raise awareness about Give For Good. If you do host an event, you must notify the Community Foundation by April 19, 2019 AND provide a certificate of insurance showing at least \$1 million in coverage and naming the Community Foundation as an additional insured.

Can we encourage donations by giving away prizes or free gifts?

No. You cannot offer a premium for gifts made during Give For Good. Donors' gifts cannot pay for memberships, dinners, or any other activity that provides benefits to the donor. The gift cannot support a political campaign, fulfill a pledge, pay for raffle tickets, or pay for personal expenses incurred by a relative, including tuition.

Why can donors not receive benefits for their donations?

All gifts made through Give For Good are 100% tax-deductible and receipts/letters for these deductions are issued immediately. Per IRS code, any benefits received are not tax-deductible. The Community Foundation will not itemize deductions, therefore nonprofits are not allowed to offer benefits for any funds received through Give For Good.

When will my organization receive its Give For Good donations?

You will receive all donations, Lagniappe funds, and prize money in a single disbursement within five business days after the verification period (up to 30 days) and final accounting for Give For Good day has been made (typically mid-June). All disbursements will be made by check.

What if the amount my nonprofit expected based on the initial Give For Good results does not match the final disbursement?

Although each nonprofit will be able to see its gifts in real time, please be aware that reconciliation must be completed and, even though gifts are considered nonrefundable, a donation can be revoked for a variety of reasons from the time of receipt to the time of disbursement. Therefore, donation "reports" cannot be considered final until the nonprofit receives the disbursement from the Community Foundation.

Does my organization need to send letters to donors for their tax deductions?

No, do NOT send a tax acknowledgement letter to your donors. Each donor will automatically receive an email confirming the gift receipt from the Community Foundation of North Louisiana during the event. We would encourage you to acknowledge donations by following-up with donors to thank them and let them know what you will do with their donation.

Will my organization receive donor information for acknowledgments?

Yes. You will have access to donor information during the event, unless the donor chooses to be anonymous. We also encourage you to reach out to your donors after the event and thank them for supporting your organization.

How can I find out more information about Give For Good?

Contact Emily Smith at smith@cfnl.org or (318) 221-0582. Or use giveforgood@cfnl.org.